

# Finance Fact Sheet

Your personal financial commitment to our parishes is absolutely essential, so please be generous in listening and responding...

Here are some facts and figures to help you see where we are, in our giving journey.

Monthly Average	Ringwood	Fordingbridge	Total
Regular giving excluding gift aid	£2344	£2917	£5261
Gift Aid	£537	£701	£1238
Other offertory income	£740	£370	£1110
Online Giving	£212	£0	£212
<b>Totals</b>	<b>£3833</b>	<b>£3988</b>	<b>£7821</b>

Based on Aug 23 to  
Aug 24 financial year

## SENSIBLE GIVING

Sign up today  
to make your  
donation worth  
25% more with  
Gift Aid

## STABLE GIVING

Set up a regular  
monthly donation  
through a  
Standing Order  
to support your  
parish

## SERIOUS GIVING

Don't just give  
the leftovers to  
God...  
be generous in  
your giving

c£58,242

The cost to run our  
parish buildings each  
year

c£14,460

The cost for a priest  
and to support his  
work each year

£5,166

is the annual salary of  
a priest in the diocese

£24,123

The cost to support  
the diocese and  
pastoral area this year

c£122,382

The cost to run our  
parishes

c£9675

The joint monthly  
income needed to  
meet our parishes'  
expenses

Surplus of £5,622  
income to expenses  
for 23/24 year.

# Finance Fact Sheet

Keeping you informed

From the Joint Parish Finance Committee

Last financial year 2022-2023 our parishes had a surplus of £27,964. Some of this will be due to receiving funds from the 'Closer to Christ' campaign of £11,285. For the 2023-2024 financial year we have had a smaller surplus £5622. There have been some larger expenses as we refurbish buildings.

Our goal last year was to increase our giving to cover our basic costs, and then to build reserves of cir £50,000 (approximately 50% of our annual running costs). This reserve has been met and we continue to work on projects identified in our Quinquennial report of 2021 as well as those items identified in our Fire Risk Assessment from 2024. The goal for this year is to complete projects but maintain reserves if possible.

The 23-24 financial year saw a continued rise in our regular running costs because of inflation. We tried to mitigate these increases by looking very closely at all our expenditure across the two parishes to gain cost savings and increased efficiency. We also ensured that every project undertaken was done for the best value for money.

Thank you for your continued generosity and we look forward to continuing to work with you to keep our parishes in a good financial position for 2024-2025.

## £14,855

Is the amount we claimed back in Gift Aid last year

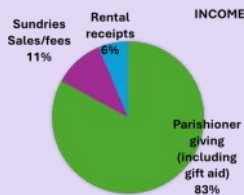
Gift Aid is an important part of our financial budget. If you are a UK taxpayer, we can claim an extra 25p from the HMRC on every £1 you donate at no extra cost to you. All you need to do is complete a Gift Aid declaration. Forms can be found in the porch of both churches or by emailing the office.

### Based on 2023/24 figures

#### Joint Income:

Parishioner giving (including gift aid)	103,854
Sundries sales/fees	13,376
Rental receipts	7936

**Total** **£ 138,645**



#### Joint Expenditure:

Church and building costs	58,242
Priest and support costs	26,368
Diocese and Pastoral Area	24,123
Insurance and license	7,360

**Total** **£116,093**



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