

Finance Fact Sheet

Your personal financial commitment to our parishes is absolutely essential, so please be generous in listening and responding...

Here are some facts and figures to help you see where we are, in our giving journey.

Monthly Average	Ringwood	Fordingbridge	Total
Standing Orders			
Number of families giving	41	56	97
Monthly amount	£2214	£2525	£4739
Monthly Envelopes			
Number of families giving	4	7	12
Monthly amount	£112	£65	£177
Loose Cash Monthly	£640	£459	£1099
Monthly giving total: excluding gift aid	£2966	£3049	£6015

Based on Aug 21 to
Aug 22 financial year

c£30,936

The cost to run our parish buildings each year

c£23,216

The cost for a priest and to support his work each year

£4,893

is the annual salary of a priest in the diocese

£19442

The cost to support the diocese and pastoral area this year

c£121,655

The cost to run our parishes (includes new insulation, and boiler at Ringwood Presbytery plus Ringwood apartment renovation)

c£7596

The joint monthly income needed to meet our parishes' expenses

Deficit of **£1363** income to expenses for 21/22 year.

Due to gift aid not coming in before August 31.

SENSIBLE GIVING

Sign up today to make your donation worth 25% more with Gift Aid

STABLE GIVING

Set up a regular monthly donation through a Standing Order to support your parish

SERIOUS GIVING

Don't just give the leftovers to God... be generous in your giving

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Keeping you informed

From the Joint Parish Finance Committee

Last financial year 2021-2022 our parishes operated at a small deficit. This is because we were waiting for the Diocese to complete our last quarter gift aid. This was received too late to include in the 21-22 figures.

Our goal last year was to increase our giving to cover our basic costs, and then to build reserves of cir £50,000 (approximately 50% of our annual running costs). This reserve was required so that we could meet any expenses resulting from the Diocesan quinquennial report due in 2021. We continue to maintain these reserves even after major projects such as a new boiler in Ringwood and the complete refurbishment of the in the Ringwood flat.

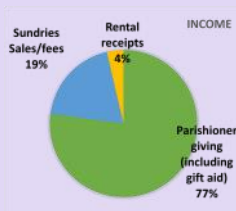
Our regular running costs are likely to increase this coming financial year and we should not become complacent. We continue to look very closely at all our expenditure across the two parishes to gain cost savings and increased efficiency.

Thank you for your generosity in 2021-2022 and we look forward to continuing to work with you to keep our parishes in a good financial position for 2022-2023.

Based on 2020/21 figures

Joint Income:

Parishioner giving (including gift aid)	92,738
Sundries sales/fees	23,198
Rental receipts	4,362
Total	£120,292



Joint Expenditure:

Church and building costs	61,515
Priest and support costs	34,435
Diocese and Pastoral Area	19,442
Insurance and licenses	6,263
Total	£121,655



£11,861

Is the amount we claimed back in Gift Aid last year

Gift Aid is an important part of our financial budget. If you are a UK taxpayer, we can claim an extra 25p from the HMRC on every £1 you donate at no extra cost to you. All you need to do is complete a Gift Aid declaration. Forms can be found in the porch of both churches or by emailing the office.

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